

Helping your family build a tradition of giving

Donor Advised Fund



Opening a Donor Advised Fund allows your family to make a gift to your community foundation, and then remain actively involved in suggesting uses for your gift.

How it works

- Your family makes a gift to The Community Foundation for Ireland - you can give cash or shares.
- We set up a special fund in your family's name.
- Your family receives tax benefits on that donation.
- Your family recommends uses for the fund - working with our professional program staff to support the causes and organisations you care about most.
- We can help identify excellent projects and you and your children can be part of the process of deciding which projects to fund.
- We handle all the administrative details and issue grants to charities in the name of the fund your family establishes (if you prefer, grants can be made anonymously).
- You and other family members will receive feedback reports and can take the opportunity to visit funded projects if you wish.
- Your gift can be placed into an endowment that is invested and will grow over time. Grants addressing community needs are made forever.
- You can choose to increase or reduce your level of grant-making periodically based on your time or financial demands.
- If you wish, a special fund for your children can be established. This is part of The Community Foundation for Ireland's youth philanthropy initiative. This can prove to be an ideal birthday or Christmas present.

Sharing family values—An Irish case study

Harry Byrne, a former senior Guinness Ireland executive, is a board member at The Community Foundation for Ireland. His daughter, Alison - a doctor - tragically died in her thirties. Harry has established The Dr Alison Byrne Fund in her memory which now supports medical related projects. "As a Director of The Foundation I see the important contribution the endowment fund income makes for so many groups and this inspired me to set up the fund". Harry is gradually building The Dr Alison Byrne Fund and it has many already made many contributions to deserving groups including the Bray Cancer Support Group, The Alzheimer Society of Ireland and others.

Other families also have Donor Advised Funds at The Community Foundation, with these permanent funds ranging in scale from €25,000 to over €7million.

Contact your local community foundation today.
visit www.communityfoundation.ie



Ten reasons people choose to give through community foundations

one

We are a **local organisation** with deep roots in the community.

two

Our professional program staff has **broad expertise** regarding community issues and needs.

three

We provide highly **personalised service** tailored to each individual's charitable and financial interests.

four

Our funds help people **invest in the causes** they care about most.

five

We accept a wide **variety of assets**, and can facilitate even the most complex forms of giving.

six

We partner with **professional advisors** to create highly effective approaches to charitable giving.

seven

We offer maximum **tax advantage** under Irish legislation.

eight

We **multiply the impact** of gift dollars by pooling them with other gifts and grants.

nine

We build **endowment funds** that benefit the community forever and help create personal legacies.

ten

We are a **community leader**, convening agencies and coordinating resources to create positive change.



More benefits

Donor Advised Funds provide a convenient, flexible way for your family to get involved with your community and with one another. This type of fund is typically less costly to administer than other forms of philanthropic giving (such as a private foundation), but it still allows you to establish a charitable legacy in your family's name, fulfil multiple charitable interests, and teach giving values to the next generation. By working through your community foundation, you can choose to combine your gift with others to increase the impact in areas your family cares about most, you always receive maximum tax benefit, and you take advantage of the expertise of our professional program staff and investment managers. Your family can establish its fund today as an endowment fund or flow-through fund and make grant recommendations now or in the future. The fund can be set up in a matter of days and without the need for appointing trustees and with no initial set up costs. You can start giving almost immediately.

Community foundations provide a simple, powerful, and highly personal approach to giving. We offer a variety of giving tools to help people achieve their charitable goals.

You can give cash or shares and can receive maximum tax benefits. For more information and ideas on ways to integrate your financial planning with charitable giving, ask your financial advisor or contact



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Charity No. CHY 13967

Connecting people who care with cause that matter